

Finance Committee Meeting

Jan 31, 2017

Meeting was called to order at 5:05 P.M.

Attendance: Louis Ceja- Committee Chair

Jennifer Cottrill- Director

Thomas McDermott- Committee Member

The meeting was called to discuss a request from the Long Range Planning Committee for a capital needs assessment. Given the age of the building and requests made by the Long Range Planning Committee and the Board, the Finance Committee would like to establish a time table for expected repairs. Jennifer presented an analysis prepared by a Building Inspector for the Blue Island Library. Blue Island had the report prepared after interviewing several firms. The proposal evaluated the Blue Island Library Building and gave expected life expectancy of various aspects of the building, as well as anticipated maintenance costs. The cost of the building inspection is approximately \$3,000.

The Committee recommended that The Director enlist the services of the building inspector. The report should first be presented to the Building Committee for review and prioritization. Once this is completed the Finance Committee and the Long Range Planning Committee can prepare a projected schedule for major repair and replacement projects. This schedule will then be presented to the Board.

The meeting was concluded at 5:41

Respectfully Submitted,

Thomas J. McDermott